

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: SADOSKI, PAUL M

§ Case No. 09-06866

§

§

§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

DAVID P. LEIBOWITZ, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$149,600.00</u>	Assets Exempt: <u>\$4,600.00</u>
Total Distribution to Claimants: <u>\$3,673.48</u>	Claims Discharged Without Payment: <u>\$131,769.00</u>
Total Expenses of Administration: <u>\$1,328.13</u>	

3) Total gross receipts of \$ 5,001.61 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$5,001.61 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$145,000.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	1,328.13	1,328.13	1,328.13
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	120,334.00	42,663.48	42,663.48	3,673.48
TOTAL DISBURSEMENTS	\$265,334.00	\$43,991.61	\$43,991.61	\$5,001.61

4) This case was originally filed under Chapter 7 on March 01, 2009.
The case was pending for 15 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/18/2010 By: /s/DAVID P. LEIBOWITZ
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
TAX REFUNDS	1224-000	5,000.00
Interest Income	1270-000	1.61
TOTAL GROSS RECEIPTS		\$5,001.61

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Americas Servicing Co	4110-000	130,000.00	N/A	N/A	0.00
Americas Servicing Co	4110-000	15,000.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS		\$145,000.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DAVID P. LEIBOWITZ	2100-000	N/A	1,250.13	1,250.13	1,250.13
DAVID P. LEIBOWITZ	2200-000	N/A	78.00	78.00	78.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	1,328.13	1,328.13	1,328.13

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIORITY UNSECURED CLAIMS		0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TARGET NATIONAL BANK	7100-000	N/A	8,557.22	8,557.22	736.81
Recovery Management Systems Corp/ assignee of GE Money	7100-000	2,500.00	2,341.52	2,341.52	201.61
Recovery Management Systems Cor/assignee of GE Money Bank	7100-000	1,000.00	894.39	894.39	77.01

Recovery Management Systems Corp/assignee of GE Money Bank	7100-000	N/A	7,000.00	7,000.00	602.73
FIA CARD SERVICES, NA/BANK OF AMERICA	7100-000	24,055.00	23,870.35	23,870.35	2,055.32
Citizens Bank	7100-000	406.00	N/A	N/A	0.00
Ford Motor Credit Corporation	7100-000	13,990.00	N/A	N/A	0.00
National Bankruptcy Center	7100-000	22,050.00	N/A	N/A	0.00
Citizens Bank	7100-000	22,050.00	N/A	N/A	0.00
Tnb-Visa	7100-000	8,800.00	N/A	N/A	0.00
GEMB / HH Gregg	7100-000	7,000.00	N/A	N/A	0.00
National City Card	7100-000	1,138.00	N/A	N/A	0.00
Chicago Patrolman's FCU	7100-000	15,101.00	N/A	N/A	0.00
Americas Servicing Co	7100-000	15,000.00	N/A	N/A	0.00
Capital One Mastercard	7100-000	1,800.00	N/A	N/A	0.00
Chase	7100-000	7,494.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS		120,334.00	42,663.48	42,663.48	3,673.48

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-06866

Trustee: (330570) DAVID P. LEIBOWITZ

Case Name: SADOSKI, PAUL M

Filed (f) or Converted (c): 03/01/09 (f)

§341(a) Meeting Date: 04/15/09

Period Ending: 05/18/10

Claims Bar Date: 08/10/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	hangResidence, an, DF-X6732 W. 64th Pl. #3E, PDF	145,000.00	145,000.00	DA	0.00	FA
2	Charter One Bank Checking of deposit, or shares	500.00	0.00	DA	0.00	FA
3	Order of Police Credit Union	100.00	0.00	DA	0.00	FA
4	Furniture video, and computer equipment.	1,000.00	0.00	DA	0.00	FA
5	Misc shirts and jeans	1,000.00	0.00	DA	0.00	FA
6	2004 Toyota Corolla and accessories.	2,000.00	0.00	DA	0.00	FA
7	TAX REFUNDS (u) asset recovered per debtors testimony at 341 meeting.	0.00	5,000.00	DA	5,000.00	FA
Int	INTEREST (u)	Unknown	N/A		1.61	FA
8	Assets Totals (Excluding unknown values)	\$149,600.00	\$150,000.00		\$5,001.61	\$0.00

Major Activities Affecting Case Closing:

TFR filed 12/17/2009

Distribution made after hearing

Initial Projected Date Of Final Report (TFR): June 21, 2010

Current Projected Date Of Final Report (TFR): December 17, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-06866
Case Name: SADOSKI, PAUL M

Trustee: DAVID P. LEIBOWITZ (330570)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****03-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***9651
Period Ending: 05/18/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/21/09	{7}	Charter One	Turnover of portion of refund- per dpl at 341 meeting	1224-000	5,000.00		5,000.00
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.02		5,000.02
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,000.23
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,000.44
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,000.65
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.20		5,000.85
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.20		5,001.05
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,001.26
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,001.47
01/22/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.14		5,001.61
01/22/10		To Account #*****0366	In preparation of Distribution	9999-000		5,001.61	0.00

ACCOUNT TOTALS	5,001.61	5,001.61	\$0.00
Less: Bank Transfers	0.00	5,001.61	
Subtotal	5,001.61	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,001.61	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-06866
Case Name: SADOSKI, PAUL M

Trustee: DAVID P. LEIBOWITZ (330570)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****03-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***9651
Period Ending: 05/18/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/22/10		From Account #*****0365	In preparation of Distribution	9999-000	5,001.61		5,001.61
01/22/10	101	DAVID P. LEIBOWITZ	Dividend paid 100.00% on \$1,250.13, Trustee Compensation; Reference:	2100-000		1,250.13	3,751.48
01/22/10	102	DAVID P. LEIBOWITZ	Dividend paid 100.00% on \$78.00, Trustee Expenses; Reference:	2200-000		78.00	3,673.48
01/22/10	103	TARGET NATIONAL BANK	Dividend paid 8.61% on \$8,557.22; Claim# 1; Filed: \$8,557.22; Reference:	7100-000		736.81	2,936.67
01/22/10	104	Recovery Management Systems Corp/ assignee of GE Money Bank	Dividend paid 8.61% on \$2,341.52; Claim# 2; Filed: \$2,341.52; Reference:	7100-000		201.61	2,735.06
01/22/10	105	Recovery Management Systems Cor/assignee of GE Money Bank	Dividend paid 8.61% on \$894.39; Claim# 3; Filed: \$894.39; Reference:	7100-000		77.01	2,658.05
01/22/10	106	Recovery Management Systems Corp/assignee of GE Money Bank	Dividend paid 8.61% on \$7,000.00; Claim# 4; Filed: \$7,000.00; Reference:	7100-000		602.73	2,055.32
01/22/10	107	FIA CARD SERVICES, NA/BANK OF AMERICA	Dividend paid 8.61% on \$23,870.35; Claim# 5; Filed: \$23,870.35; Reference:	7100-000		2,055.32	0.00

ACCOUNT TOTALS	5,001.61	5,001.61	\$0.00
Less: Bank Transfers	5,001.61	0.00	
Subtotal	0.00	5,001.61	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$5,001.61	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-06866

Case Name: SADOSKI, PAUL M

Taxpayer ID #: **-***9651

Period Ending: 05/18/10

Trustee: DAVID P. LEIBOWITZ (330570)

Bank Name: The Bank of New York Mellon

Account: 9200-*****03-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS 0.00 0.00 \$0.00

Less: Bank Transfers 0.00 0.00

Subtotal 0.00 0.00

Less: Payments to Debtors 0.00

NET Receipts / Disbursements \$0.00 \$0.00

Net Receipts : 5,001.61

Net Estate : \$5,001.61

TOTAL - ALL ACCOUNTS Net Receipts Net Disbursements Account Balances

MMA # ***-*****03-65 5,001.61 0.00 0.00

Checking # ***-*****03-66 0.00 5,001.61 0.00

Checking # 9200-*****03-66 0.00 0.00 0.00

\$5,001.61 \$5,001.61 \$0.00

Bank Transfers \$5,001.61 \$5,001.61